

TITANIUM HOLDINGS GROUP, INC. AND SUBSIDIARY
CONSOLIDATED STATEMENT OF STOCKHOLDERS' EQUITY
FOR THE YEARS ENDED DECEMBER 31, 2006 AND 2005

	Common Stock Number of Shares	Amount	Additional Paid-in Capital	Accumulated Other Compre. Income(loss)	Accumulated Deficit	Stockholders' Equity
Balance at January 1, 2005:	9,228,997	\$9,229	\$ 11,246,532	\$ (153,607)	\$ (6,350,815)	\$4,751,339
Comprehensive income (loss):						
Net loss					(136,005)	(136,005)
Unrealized holding loss on available-for-sale securities owned				(217,369)		<u>(217,369)</u>
Total comprehensive loss						(353,374)
 Balance at December 31, 2005	<u>9,228,997</u>	<u>\$ 9,229</u>	<u>\$ 11,246,532</u>	<u>\$ (370,976)</u>	<u>\$ (6,486,820)</u>	<u>\$ 4,397,965</u>